



# HYUNDAI PROTECTION PLAN (HPP) BULLETIN

**Subject: HEP prorated estimated calculations**

**No: 90-02-2020**

**Group: Not Applicable**

**October 29, 2020**

**ATTN:**

- Dealer Principal       General Manager
- Sales Manager           Service Manager           Parts Manager
- F&I Manager             Service Advisors         Parts Advisors
- Sales Consultant         Technicians               Warranty Manager
- All Staff

**Model(s): All**

**Bulletin Summary:**

This bulletin supersedes 90-02-2019  
 This bulletin explains how to calculate the estimated prorated refund of a Premium Plus New Vehicle

**This bulletin is applicable to any calculations of refund (Total Loss – Trade Benefit program) of the New Vehicle Premium Plus extended warranty only.**

Hyundai Extended Programs refund is calculated on the higher calculated percentage of months in service or mileage used.

The best tool to use to obtain the - Registration date - Kilometer on the date of registration - Dealer cost Retail cost;  
 Is AS400 (screenshot below)

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Contract #   : 100150704   Status:   - Active       Expiry Date: 04/19/2025
VIN          : D84 H U 420409   EL - Elantra
              (MODEL/Y/P/Seq)       Refund Date:
Current Owner : NOWAKOWSKI, SHELLY
Contract Type : H      NEW CAR WARRANTY       Surcharge:      .00
Coverage      : PP7   8Yr/160000km PremiumPlus:$100Ded  GST (HST) :    .00
Options       : Not Attached                PST (QST)  :    .00
Sold by       : 44007 DEGAGNE MOTORS LIMITED       Sur. Tot. :    .00
Sale Odometer : 35          HPP Sale Date: 4 / 19 / 2017 (MM/DD/YYYY)
HPP Retail    : 2,330.00     Received Date: 4 / 19 / 2017 (MM/DD/YYYY)
Rental Limit  : 35.00       Late Fee       :    .00
Tow Limit $   : 100.00     Deductible     : 100.00
Contract Price: 830.00 HAC. Refund $:    .00   Dlr. Refund $:    .00
GST (HST)     : 107.90   GST (HST)      :    .00   GST (HST)      :    .00
PST (QST)     :    .00   PST (QST)      :    .00   PST (QST)      :    .00
Contract Total: 937.90 HAC. Total :    .00   Dlr. Total     :    .00
Lien Holder   : SCOTIABANK PROMO RATE
  
```

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Sale Odometer = Registered Kilometer  
HPP Sale date = Date Registered  
HPP Retail = Retail price  
Contract Price = Dealer Cost

## **Example 1 (months in service)**

Customer paid \$2330.00 for an 8/160 Premium Plus  
42 months down the road, customer is trading the vehicle which has 50,000km

42 months out of 96 months = 43.8% used  
50,000km out of 160,000km = 31.2% used

Calculations will be based on time, so remove 43.8% of the cost paid and customer receives the balance plus taxes.

43.8% of \$2330.00 = \$1019.38

Customer received \$2330.00 - \$1019.38 = **\$1310.63** less \$50 admin – total refund will be **\$1285.63 + taxes**



# HYUNDAI PROTECTION PLAN (HPP) BULLETIN

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Higher usage percentage  
Pourcentage d'utilisation  
le plus haut

customer/client	Date registered/Date d'enregistrement	Registered/ Kilomètres/Éq	Current/ Kilomètres/Éq
	04/09/2017	35	50,000
	10/29/2020		

  

Term / Terme	# months in use / Usage en mois	Term - terme	% used / % utilisé
6/120,000	72		0.0
6/200,000	72		0.0
7/120,000	84		0.0
7/140,000	84		0.0
8/160,000	42	96	43.8

  

Term / Terme	Kilo in use / Usage en kilo	term-terme	% used / % utilisé
6/120,000		120,000	0.0
6/200,000		200,000	0.0
7/120,000		120,000	0.0
7/140,000		140,000	0.0
8/160,000	49,985	160,000	31.2

  

Term / Terme	Dealer cost / Coût du concessionnaire	# used / # utilisé	Total/HACC Credit / Crédi HACC	Admin	Total
6/120,000	\$ -	\$ -	\$ -	\$ 25.00	-\$ 25.00
6/200,000	\$ -	\$ -	\$ -	\$ 25.00	-\$ 25.00
7/120,000	\$ -	\$ -	\$ -	\$ 25.00	-\$ 25.00
7/140,000	\$ -	\$ -	\$ -	\$ 25.00	-\$ 25.00
8/160,000	\$ 830.00	\$ 363.13	\$ 466.89	\$ 25.00	\$ 441.89

  

Term / Terme	Retail Price / Prix au détail	# used / # utilisé	Customer refund / Remboursement	Admin	Total
6/120,000	\$ -	\$ -	\$ 50.00	\$ -	-\$ 50.00
6/200,000	\$ -	\$ -	\$ 50.00	\$ -	-\$ 50.00
7/120,000	\$ -	\$ -	\$ 50.00	\$ -	-\$ 50.00
7/140,000	\$ -	\$ -	\$ 50.00	\$ -	-\$ 50.00
8/160,000	\$ 2,330.00	\$ 1,019.38	\$ 1,310.63	\$ 50.00	\$ 1,260.63

  

Term / Terme	Dealer out/franchise du concessionnaire	# used / # utilisé	Chargeback	Admin	Total
6/120,000	\$ -	\$ -	\$ -	\$ 25.00	-\$ 25.00
6/200,000	\$ -	\$ -	\$ -	\$ 25.00	-\$ 25.00
7/120,000	\$ -	\$ -	\$ -	\$ 25.00	-\$ 25.00
7/140,000	\$ -	\$ -	\$ -	\$ 25.00	-\$ 25.00
8/160,000	\$ 1,500.00	\$ 656.25	\$ 843.75	\$ 25.00	\$ 818.75

  

Customer refund  
Remboursement client

Selling dealer chargeback  
Refacturation du concessionnaire de vente

Hyundai portion  
Portion de Hyundai

## Example 2 (kilometers)

Customer paid \$2330.00 for an 8/160 Premium Plus  
42 months down the road, customer is trading the vehicle which has 85,000km

42 months out of 96 months = 43.8% used  
85,000km out of 160,000km = 53.1% used

Calculations will be based on kilometer, so remove 53.1% of the cost paid and customer receives the balance plus taxes.

53.1% of \$2330.00 = \$1237.30

Customer received \$2330.00 - \$1237.30 = **\$1092.70** less \$50 admin – total refund will be **\$1042.70 + taxes**

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Higher usage percentage  
Pourcentage d'utilisation  
 le plus haut

Date registered / Date d'enregistrement	Registered / Kilo mètres / Mile	Registered / Kilo mètres / Mile	Registered / Kilo mètres / Mile
04/09/2017	35		
10/23/2020	85,000		

  

Term / Terme	# months in use / Usage en mois	Term - terme	% used / % utilisé
6/120,000	72		0.0
6/200,000	72		0.0
7/120,000	84		0.0
7/140,000	84		0.0
8/160,000	42	96	43.8

  

Term / Terme	Dealer cost / Coût du concessionnaire	# used / # utilisé	Total HACC Credit / Crédit HACC	Admin	Total
6/120,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
6/200,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
7/120,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
7/140,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
8/160,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00

  

Term / Terme	Dealer cost / Coût du concessionnaire	# used / # utilisé	Total HACC Credit / Crédit HACC	Admin	Total
6/120,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
6/200,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
7/120,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
7/140,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
8/160,000	\$ 830.00	\$ 440.78	\$ 389.24	\$ 25.00	\$ 364.24

  

Term / Terme	Retail Price / Prix au détail	# used / # utilisé	Customer refund / Remboursement	Admin	Total
6/120,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
6/200,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
7/120,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
7/140,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
8/160,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00

  

Term / Terme	Retail Price / Prix au détail	# used / # utilisé	Customer refund / Remboursement	Admin	Total
6/120,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
6/200,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
7/120,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
7/140,000	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
8/160,000	\$ 2,330.00	\$ 1,237.30	\$ 1,092.70	\$ 50.00	\$ 1,042.70

  

Term / Terme	Dealer outfranchise / Coût du concessionnaire	# used / # utilisé	Chargeback	Admin	Total
6/120,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
6/200,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
7/120,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
7/140,000	\$ -	\$ -	\$ -	\$ 25.00	\$ 25.00
8/160,000	\$ 1,500.00	\$ 796.55	\$ 703.45	\$ 25.00	\$ 678.45

Customer refund  
Remboursement  
 client

Selling dealer chargeback  
Refacturation du  
 concessionnaire de vente

Hyundai  
 portion  
 Portion de  
 Hyundai

Note that the worksheet does not take into consideration application provincial taxes, so please add the taxes

To obtain a copy of the calculation sheet please go to HACC ePower -> Sales -> Bulletin -> section 90

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